

OUT OF THE BLUE

WILL BE PERFORMING ON WEDNESDAY THE 21ST OF APRIL AT THE STEKI TAVERNA IN NEWTOWN. PETER KALANDRANIS-**GUITAR, PETROS APOSTOLIDIS -**BOUZOUKI, THEMIS IOAKIMIDIS-BOUZOUKI, STAN VALACOS-DOU-BLE BASS, DIMITRI VOUROS -FLUTE CLARINET SAX, GEOR-GETTE GIATIS- VOCALS, TONY KARAYIANNAKIS-VOCALS. **BOOKINGS ESSENTIAL 95162191** \$50.00 INCLUDES THE BAND AND THE BEST MEZEDES THAT STEVE VALARIS(THE MASTER OF THE K-ITCHEN) CAN CREATE. THE NIGHT WILL BE A JOURNEY THROUGH MELODY, THROUGH ALL THE DIFFERENT SOUNDS OF GREECE, RADITIONAL, FOLK, CONTEMPORARYetc. WE HOPE TO SEE YOU, YOUR EARS

SBS RADIO'S GREEK PROGRAM: **OUT OF THE STUDIO** & INTO SCHOOLS

AND YOUR TASTEBUDS THERE.

The SBS Radio Greek program is taking radio out of the studio and into schools where Modern Greek is taught, making 10 minute radio programs with the students at each school.

SBS Greek Radio presenter Vaios Anastasopoulos will teach the students about radio, conducting interviews and taking video of the radio making process. Programs, interviews and video will be available to listen and view sbs.com.au/greek.

The students will be from a range of year levels, from Grade One right through to VCE. Titled "Why I am learning Greek', the programs will focus on the importance of bilingualism in our education system and issues concerning Greek Australian identity.

The project is being conducted in partnership with the Education Office of the General Consulate of Greece in Melbourne.

Next week's program is a special one. Started last year as an initiative of the Office of Education of the Greek General Consulate in Melbourne, a small group of academics and musicians are learning Greek, located at the Greek Orthodox College of St. Anargyri in Oakleigh. Their program will air on Friday 9 April from 7.00am.

Tune into SBS Radio on 1224am in Melbourne or 1107am in Sydney.

Melbourne based schools wishing to participate in the program, or for further information, please contact Mr Vaios Anastasopoulos on 03 9949 2100 or go to sbs.com.au/greek.

Greek 'dynamite' blasts bomb with police plans

DARWIN police will crack down on the Greek tradition of setting off home-made "dynamites" at Orthodox Easter church services.

esidents new to inner-city were shocked on Saturday night when six loud explosions rocked Orthodox church grounds about midnight.

Those familiar with the event recognised they were young men practising the Greek tradition of setting off home-made explosives to celebrate Easter.

Many of the explosions were set off in the car park next to the church.

Kalymnos Brotherhood spokesman Association Tony Miaoudis said the explosions are let off at many churches in Greece at Easter time.

from "well-known fami-



lies", were responsible for the explosions each year.

Mr Miaoudis said there are suspicions about who may be involved but no proof.

"Obviously it makes some people uncomfortable (at the church)," he

Police yesterday signalled a crackdown with Territory Duty Superin-He said the same people, tendent Mike Murphy saying that the dynamites were "unacceptable".

"The explosives appear to be unplanned, not condoned by the organising committee, appeared to create some fear within the immediate area and had the potential to injure bydamage standers and property," he said.

Territory Police want the church to apply for a permit and set up an exclusion zone for any explosions next Easter.

"If it is a tradition, no drama - but let's plan it and let's hold it in a controlled environment," he said.

In 2004, the church's windows were smashed and airconditioners damaged as 42 explosions were

Anyone with information is urged to call police on 131 444 or Crime Stoppers on 1800 333 000.

Article from NT News

Greek banks hit by wealthy citizens moving their money offshore

Greek banks are being hit by a wave of redemptions as the country's most wealthy citizens and corporations look to move their money offshore or to international financial institutions perceived as safer homes for their assets.

Wealthy Greeks and companies have been clamouring to move their cash deposits to banks such as HSBC or France's Societi Generale, which operate large branches in the country. They are among those to have received several billion euros of new money in recent weeks.

HSBC's private banking in the country is understood to have been flooded with business, while the local operations of several other major international banks have already seen

spokesman for HSBC declined to the money, with the wealthiest comment.

Eurozone countries are still at loggerheads on bailing out the southern European nation, with Germany believed to be in conflict with other countries in the single currency over how much interest to charge on the emergency loans package. Germany wants interest rates of 6pc to 6.5pc, with other countries willing to accept 4pc to 4.5pc interest.

More than □3bn (£2.6bn) of deposits held by Greek households and companies left the country in February, while in January about □5bn of deposits were moved out, according to the latest figures available from the Bank of Greece.

Switzerland, the UK and Cyprus large inflows of money. A have been the largest recipients of Greeks looking to move their deposits to Swiss banks accounts to escape the more punitive tax measures many fear will be introduced in the wake of the country's economic crisis.

John Raymond, a banks analyst at CreditSights, said that on a visit to Athens last week capital flight was the number one issue worrying most Greek bankers. "The banks themselves are concerned by it because they can't get funding elsewhere at the moment," he said.

"Greek banks won't be able to increase lending volumes if deposits don't increase, and a continued deterioration in their deposit base will lead them to cut back lending even more, stifling real economic growth."

Recent bond issues by the Greek government have struggled to find much demand and fears are growing that the country could become the first Western nation to default on its debt, stoking fears among Greeks over the stability of not just the country's banks but the entire econ-

"Most bankers say they are worried about the stability of Greece and Greek banks. This combined with the tax issue is making many people nervous about keeping their money in domestic banks or within the country," said Mr Raymond.

Article from Telegraph

